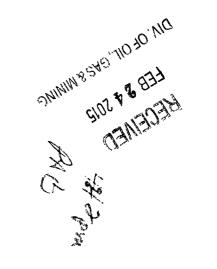


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February 24, 2015



VIA HAND DELIVERY

Paul Baker Minerals Program Manager Utah Division of Oil, Gas & Mining 1594 West North Temple Salt Lake City, Utah 84116

Re: Account Control Agreement for Escalated Costs - Reclamation Liability – Uintah County Mine Permit, M/047/0022 (Business Confidential)

Dear Mr. Baker:

On behalf of Tar Sands Holdings, LLC (TSHII), enclosed is an Account Control Agreement signed by TSHII, issued by Zions Bank, in the amount of \$69,359 as surety to guarantee the escalated costs for reclamation funds available to the Utah Division of Oil, Gas & Mining (Division) for Uintah County Mine Permit M/047/0022.

The account control agreement has been executed by TSHII and should be executed by Director Baza on behalf of the Division as soon as possible. Zions Bank has requested the original, fully executed Agreement. Once the Agreement is signed by the Division, please contact me and we will have the Agreement hand delivered to Zions Bank.



Paul Baker February 24, 2015 Page 2

Thank you for your assistance in this matter.

Very truly yours,

Snell & Wilmer

Denise A. Dragoo

DAD:mkm

Enclosures

cc: Michael Cicchella, TSHII

Brent Andrewsen, Esq. Scott Rasmusen, Esq. Peter Begich, Zions Bank

Steve Alder, Esq.